

**COMPUCOM SOFTWARE LIMITED**  
 Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017**

(Rs. in Lakhs)

Particulars	Standalone (India Operations)			
	Quarter Ended		Year ended	
	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited
I. Income From Operations	1,308.43	1,270.16	1,329.06	5,188.44
II Other income	46.85	95.78	45.98	225.52
III Total income (I+II)	1,355.28	1,365.94	1,375.04	5,413.96
IV. Expenses				
a) Employee benefit expenses	126.60	147.78	118.67	511.39
b) Finance costs	25.34	38.43	52.04	209.55
c) Depreciation	365.33	367.58	367.18	1,489.26
d) Learning Solution Execution Charges	259.78	272.06	277.05	1,102.61
e) Bad debts and SLA deductions	-	1,368.60	-	1,599.05
f) Other Expenditure	68.24	87.30	65.82	312.75
Total Expenses	845.29	2,281.73	880.74	5,204.61
V Profit before exceptional items and tax (III-IV)	509.99	(915.79)	494.30	209.35
VI Exceptional items	-	-	-	-
VII Profit Before extraordinary items and tax (V-VI)	509.99	(915.79)	494.30	209.35
VIII Extraordinary items	-	-	-	-
IX Profit before tax (VII-VIII)	509.99	(915.79)	494.30	209.35
X Tax Expenses				
(a) Current Tax	250.76	(226.59)	187.53	377.56
(b) Deferred Tax	(78.60)	(96.41)	(14.05)	(316.19)
(b) Tax Expense relating to earlier years (Net)	-	(18.64)	-	(18.64)
XI Profit/(Loss) for the period from continuing operations (IX-X)	337.83	(574.15)	320.82	166.60
XII Profit/(Loss) from discontinued operations	-	-	-	-
XIII Tax Expense of discontinued operations	-	-	-	-
XIV Profit/(Loss) from discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV Profit/(Loss) for the period (XI+XIV)	337.83	(574.15)	320.82	166.60
XVI Other Comprehensive Income	-	18.10	-	18.10
XVII Total Comprehensive Income (XV+XVI)	337.83	(556.05)	320.82	184.70
XVIII Earning per equity share				
(1) Basic	0.43	(0.70)	0.41	0.23
(2) Diluted	0.43	(0.70)	0.41	0.23
Paid-up Equity Capital (F.V. Rs 2/- each)	1582.50	1582.50	1,582.50	1582.50
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	10930.01
Public shareholding				
- Number of shares (in lacs)	240.39	227.16	213.58	227.16
- Percentage of Shareholding	30.38	28.71	28.99	28.71
1. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00
b) Non-encumbered				
- Number of shares (In Lacs)	559.86	564.09	577.87	684.09
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100.00	100
- Percentage of shares (as a % of the total share capital of the company)	69.62	71.29	73.01	71.29
2. Investor Complaints:				
Pending at the beginning of the quarter	-	-	-	-
Received during the quarter	-	-	-	-
Disposed off during the quarter	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-
Segmentwise revenue, results and capital employed				
Segment Revenue				
- Software & E-Governance Services	118.21	134.66	158.77	590.67
- Learning Solutions	1,134.94	1,109.08	1,106.19	4,427.04
- Wind Power Generation	55.28	26.42	66.10	170.73
Total Segment Revenue	1,308.43	1,270.16	1,329.06	5,188.44
Other income (net)	46.85	95.78	45.98	225.52
Total Revenue	1,355.28	1,365.94	1,375.04	5,413.96
Segment net profit				
- Software Services	43.66	53.66	90.00	295.61
- Learning Solutions	404.37	(1,031.59)	334.05	(298.14)
- Wind Power Generation	22.74	(5.14)	33.54	43.36
Total Segment profit	470.77	(983.07)	457.59	40.83
Other income	46.85	95.78	45.98	225.52
Total profit	517.62	(887.29)	503.57	266.35
Unallocable expenses	7.63	10.41	9.27	38.90
Profit before tax	509.99	(897.70)	494.30	227.45
Segment capital employed ( See note 6)	NA	NA	NA	NA

**NOTES:**

1. The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 30, 2017. A limited review of the same has also been carried out by the Statutory Auditors of the Company.

**2. Transition to Ind AS**

The Company has adopted Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition into Ind AS is April 1, 2016 and accordingly, these unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - 'Interim Financial Reporting' and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.

3. A reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:-

Profit reconciliation					
S. No	Particulars	Note ref	Quarter	Quarter	Year ended
			ended	ended	ended
			31-03-17	30-06-16	31-03-17
	Net Profit as per Accounting Standard		(556.42)	320.35	185.22
1	Fair Value Adjustment of Investment	a	1.18	0.47	0.74
2	Employee Benefits- Actuarial Gains/ Losses	b	(18.10)	-	(18.10)
3	Other Expenses	c	(0.81)	-	(1.26)
	Total		(17.74)	0.47	(18.63)
	Net Profit as per Ind AS		(574.15)	320.82	166.60

**Notes:-**

a) Under Accounting Standard, investments were measured at lower of cost or net realizable value. Under Ind AS such financial assets are recognized and measured at fair value. Impact of fair value changes as on the date of transition i.e. 01-04-2016, is recognized in Reserves & Surplus and changes thereafter are recognised in Profit and Loss Account or Other Comprehensive Income, as the case may be.

b) Employee benefits- Actuarial gains and losses on defined benefit plans: Under Accounting Standard all actuarial gains and losses were recognised in Profit and Loss Account, under Ind AS these are recognised in Other Comprehensive Income.

c) Provision for Diminution of Investments has been written back in the Profit and Loss Account as the Investments are now measured at fair value.

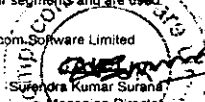
4. There is a possibility that these quarterly results may require adjustment before constituting the final Ind AS financial statements as of and for the year ended March 31, 2016 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as committed under Ind AS 101.

5. Figures of the previous period, have been regrouped and rearranged wherever necessary.

6. Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1,808 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.

For Compucom Software Limited

Place: Jaipur  
Date : August 30, 2017

  
 Surendra Kumar Surana  
 Managing Director  
 CIN:00340666

Results can also be seen on company's website [www.compucom.co.in](http://www.compucom.co.in)